

County of Livingston

Geneseo, New York 14454

Board of Supervisors

LOCAL LAW NO. 1, 1991 - ELECTING A RETIREMENT INCENTIVE PROGRAM AS AUTHORIZED BY CHAPTER 178, LAWS OF 1991 FOR THE ELIGIBLE EMPLOYEES OF THE COUNTY OF LIVINGSTON

BE IT ENACTED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF LIVINGSTON AS FOLLOWS:

Section 1. The Livingston County Board of Supervisors hereby elects to provide all its eligible employees with a Retirement Incentive Program authorized by Chapter 178, Laws of 1991.

Section 2. The commencement date of the Retirement Incentive Program shall be October 1, 1991.

Section 3. The open period during which eligible employees may retire and receive the additional retirement benefit shall be 90 days in length.

Section 4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be funded over a five-year period. The amount of the annual payment in each of the five years shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and it shall be paid by the County of Livingston for each employee who receives the retirement benefits payable under this local law.

Section 5. This act shall take effect immediately upon compliance with Section 6 below.

Section 6. A copy of this Local Law, certified by the New York State Secretary of State, shall be submitted to the Retirement System before the 1991 Local Government Retirement Incentive shall be effective.

Dated at Geneseo, New York
August 14, 1991